



Hod Maden Transaction

May 2023



Cautionary Notes

Cautionary Note Regarding Forward-Looking Statements

Except for statements of historical fact relating to the Company, certain statements contained in this presentation constitute forward-looking information, future oriented financial information, or financial outlooks (collectively “forward-looking information”) within the meaning of applicable securities laws. Forward-looking information may be contained in this document and the Company’s other public filings. Forward-looking information relates to statements concerning the Company’s outlook and anticipated events or results and in some cases, can be identified by terminology such as “may”, “will”, “could” “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “projects”, “predict”, “potential”, “continue” or other similar expressions concerning matters that are not historical facts.

Forward-looking information and statements in this presentation are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information and statements are based are reasonable, undue reliance should not be placed on the forward-looking information and statements because the Company can give no assurance that they will prove to be correct. Forward-looking information and statements are subject to various risks and uncertainties which could cause actual results and experience to differ materially from the anticipated results or expectations expressed in this presentation. The key risks and uncertainties include, but are not limited to: local and global political and economic conditions; governmental and regulatory requirements and actions by governmental authorities, including changes in government policy, government ownership requirements, changes in environmental, tax and other laws or regulations and the interpretation thereof; developments with respect to COVID-19 pandemic, including the duration, severity and scope of the pandemic and potential impacts on mining operations; and other risk factors detailed from time to time in the Company’s reports filed with the Securities and Exchange Commission on EDGAR and the Canadian securities regulatory authorities on SEDAR.

Forward-looking information and statements in this presentation include statements concerning, among other things: our investment in the Hod Maden project (the “Project”), including our expectations for the completion of earn-in structured cash milestone payments, the availability of project financing for our investment, the ability to develop the Project and our ability to lead this effort, the expected timeframe for production, our expectations for production volumes from the Project, our expected return on investment and our statements related to additional opportunities available at the property; preliminary cost reporting in this document; production, operating, cost, and capital expenditure guidance; our operational and development targets and catalysts and the impact of any suspension on operations; forecasts and outlook, including related to production guidance; timing and expectations regarding the impact of any interruptions caused on our operations; the results of any metal reconciliations; the ability to discover additional ore; matters relating to proposed exploration; communications with local stakeholders; maintaining community and government relations; negotiations of joint ventures; negotiation and completion of transactions; commodity prices; Mineral Resources, Mineral Reserves, conversion of Mineral Resources, realization of Mineral Reserves, and the existence or realization of Mineral Resource estimates; the development approach; the timing and amount of future production; the timing of studies, announcements, and analysis; the timing of construction and development of proposed mines and process facilities; capital and operating expenditures; economic conditions; availability of sufficient financing; exploration plans; receipt of regulatory approvals; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, environmental, regulatory, and political matters that may influence or be influenced by future events or conditions.

Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any other of the Company’s filings on EDGAR and SEDAR, and include: the inherent speculative nature of exploration results; the reliance on the 2021 Feasibility Study reported as public filing by Horizon Copper Corp.(discussed in the end notes), the ability to explore; communications with local stakeholders; maintaining community and governmental relations; status of negotiations and potential transactions, including joint ventures; weather conditions at the Company’s operations; commodity prices; the ultimate determination of and realization of Mineral Reserves; existence or realization of Mineral Resources; the development approach; availability and receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize, and execute relevant agreements; lack of social opposition to the Company’s mines or facilities; lack of legal challenges with respect to the Company’s properties; the timing and amount of future production; the ability to meet production, cost, and capital expenditure targets; timing and ability to produce studies and analyses; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process, and sell mineral products on economically favorable terms; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, geopolitical, regulatory and political factors that may influence future events or conditions. While the Company consider these factors and assumptions to be reasonable based on information currently available to the Company, they may prove to be incorrect.

The above list is not exhaustive of the factors that may affect any of the Company’s forward-looking statements and information. You should not place undue reliance on forward-looking information and statements. Forward-looking information and statements are only predictions based on the Company’s current expectations and the Company’s projections about future events. Actual results may vary from such forward-looking information for a variety of reasons including, but not limited to, risks and uncertainties disclosed in the Company’s filings on the Company’s website at www.ssrmining.com, on EDGAR at www.sec.gov, on SEDAR at www.sedar.com, and on the ASX at www.asx.com.au and other unforeseen events or circumstances. Other than as required by law, the Company does not intend, and undertake no obligation to update any forward-looking information to reflect, among other things, new information or future events.

All references to “\$” in this presentation are to U.S. dollars unless otherwise stated. All metrics referenced are sourced from the 2021 Feasibility Study unless otherwise noted. See end notes for additional transaction details and explanation of calculations.

Qualified Persons

Imola Gotz, a qualified person under NI 43-101, has reviewed the technical and scientific information contained in the Company’s news release related to this transaction on May 8, 2023 and verifies that such information conforms to the information disclosed in the Hod Maden Feasibility Study – Technical Report NI 43-101 effective February 28, 2021 (the “2021 Feasibility Study”). For additional information, readers should refer to the 2021 Feasibility Study which is available under Horizon Copper Corp.’s profile at www.sedar.com, filed on July 10, 2022 as well as the Company’s news release dated May 8, 2023, filed as a Current Report on Form 8-K with the SEC and available under the Company’s corporate profile on EDGAR at www.sec.gov or on the Company’s website at www.ssrmining.com.

Cautionary Note Regarding Mineral Reserves and Mineral Resources Estimates

This presentation includes terms that comply with reporting standards in Canada under NI 43-101, including the terms “Mineral Reserves” and “Mineral Resources”, in addition to terms that comply with reporting standards in the United States under S-K 1300. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. The standards of NI 43-101 differ significantly from the requirements of the SEC. Accordingly, information concerning mineral deposits set forth herein may not be comparable with information made in accordance with U.S. standards. See end notes for additional discussion on the difference in reporting standards and how it pertains to assumptions made in this presentation.

Cautionary Note Regarding Non-GAAP Measures

This presentation includes certain non-GAAP terms or performance measures commonly used in the mining industry, including free cash flow before tax, free cash flow after tax, average annual free cash flow, attributable average annual free cash flow, cash costs and AISC per payable unit of gold and copper sold, realized metal prices, net revenue and earnings before interest, taxes, depreciation and amortization (“EBITDA”). Non-GAAP measures do not have any standardized meaning prescribed and, therefore, they may not be comparable to similar measures employed by other companies. The Company believe that, in addition to conventional measures prepared in accordance with GAAP, certain investors use this information to evaluate the Hod Maden project’s performance. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Readers should refer to the endnotes in this presentation for further information regarding how the Company calculates certain of these measures. Readers should also refer to the Company’s news release related to this transaction on May 8, 2023, filed as a Current Report on Form 8-K with the SEC and available under the Company’s corporate profile on EDGAR at www.sec.gov or on the Company’s website at www.ssrmining.com, under the heading “Cautionary Note Regarding Non-GAAP Measures” for a more detailed discussion of how the Company calculates such measures and a reconciliation of certain measures to GAAP terms. Readers are also encouraged to refer to the 2021 Feasibility Study which is available under Horizon Copper Corp.’s profile at www.sedar.com, filed on July 10, 2022. See Endnote four (4) for additional details.

Hod Maden: Acquisition of a World Class Deposit That Fits Strategy, Geographic Focus, and Leverages SSR Mining's Core Strengths to Create Shareholder Value

Hod Maden Complements SSR Mining's Diversified Portfolio of High-Quality, Long-Life Assets and Generates Strong Free Cash Flow

Hod Maden Overview (100% Basis)⁽ⁱ⁾

World-Class Gold-Copper Project

Over 3Moz AuEq Mineral Reserves at +11g/t

After-Tax Project IRR of 36%

Average Annual Production of ~200,000 oz AuEq Over 13+ Years Commencing in 2027

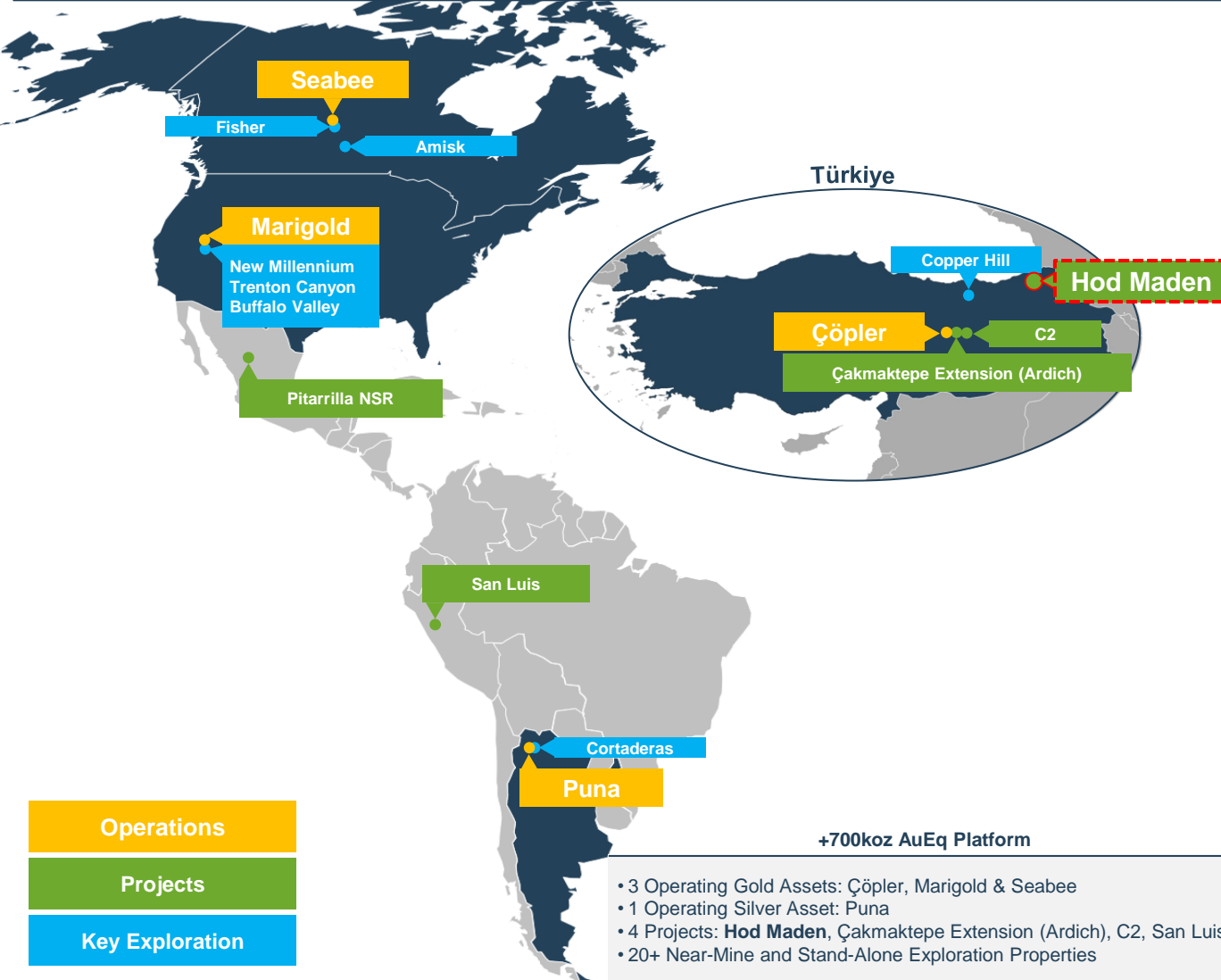
First Quartile Life of Mine Co-Product AISC <\$590/oz⁽ⁱⁱ⁾

Transaction Metrics (40% Basis)

Projected Transaction IRR of +15% to SSR Mining, After Acquisition Costs⁽ⁱⁱⁱ⁾

\$270MM Earn-In for 40% Interest Implies ~0.5x P/NAV Acquisition Multiple^(iii, iv)

Annual Attributable Production of ~80,000 oz AuEq, Free Cash Flow +\$65M⁽ⁱⁱ⁾

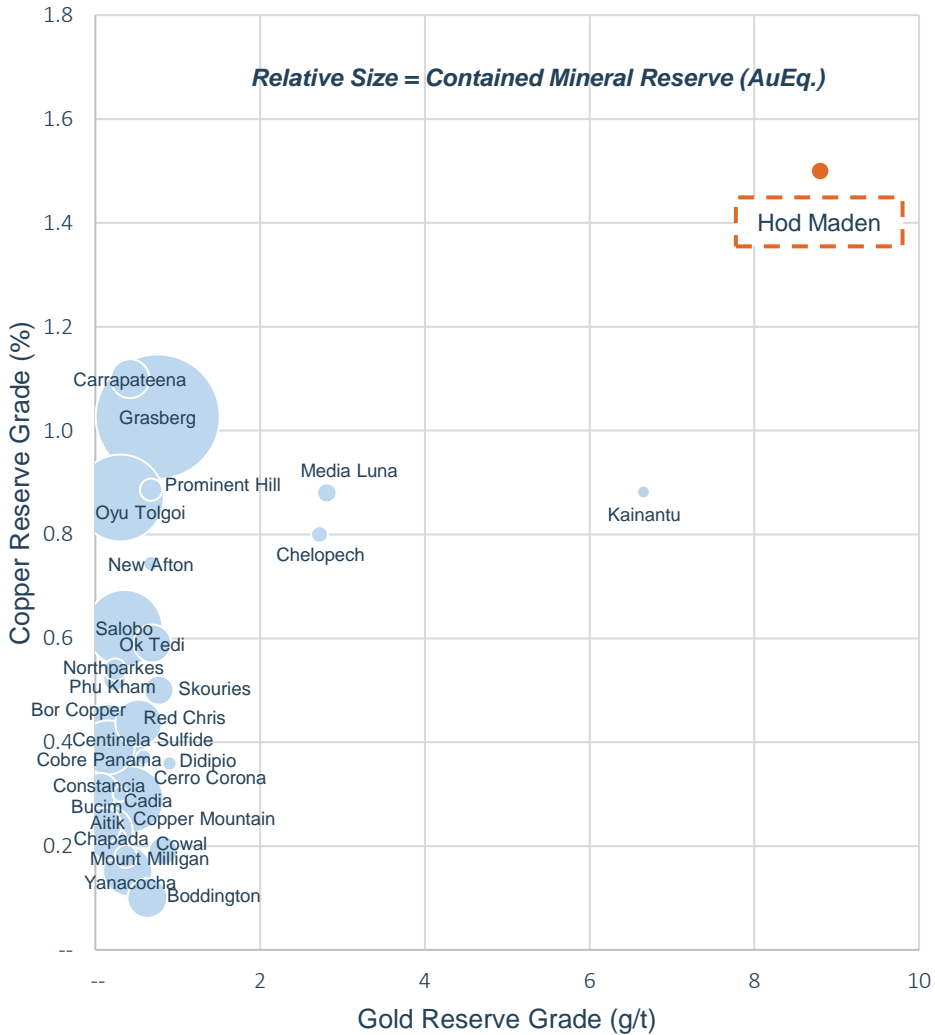


Hod Maden is One of the Most Attractive Development Assets in the Sector

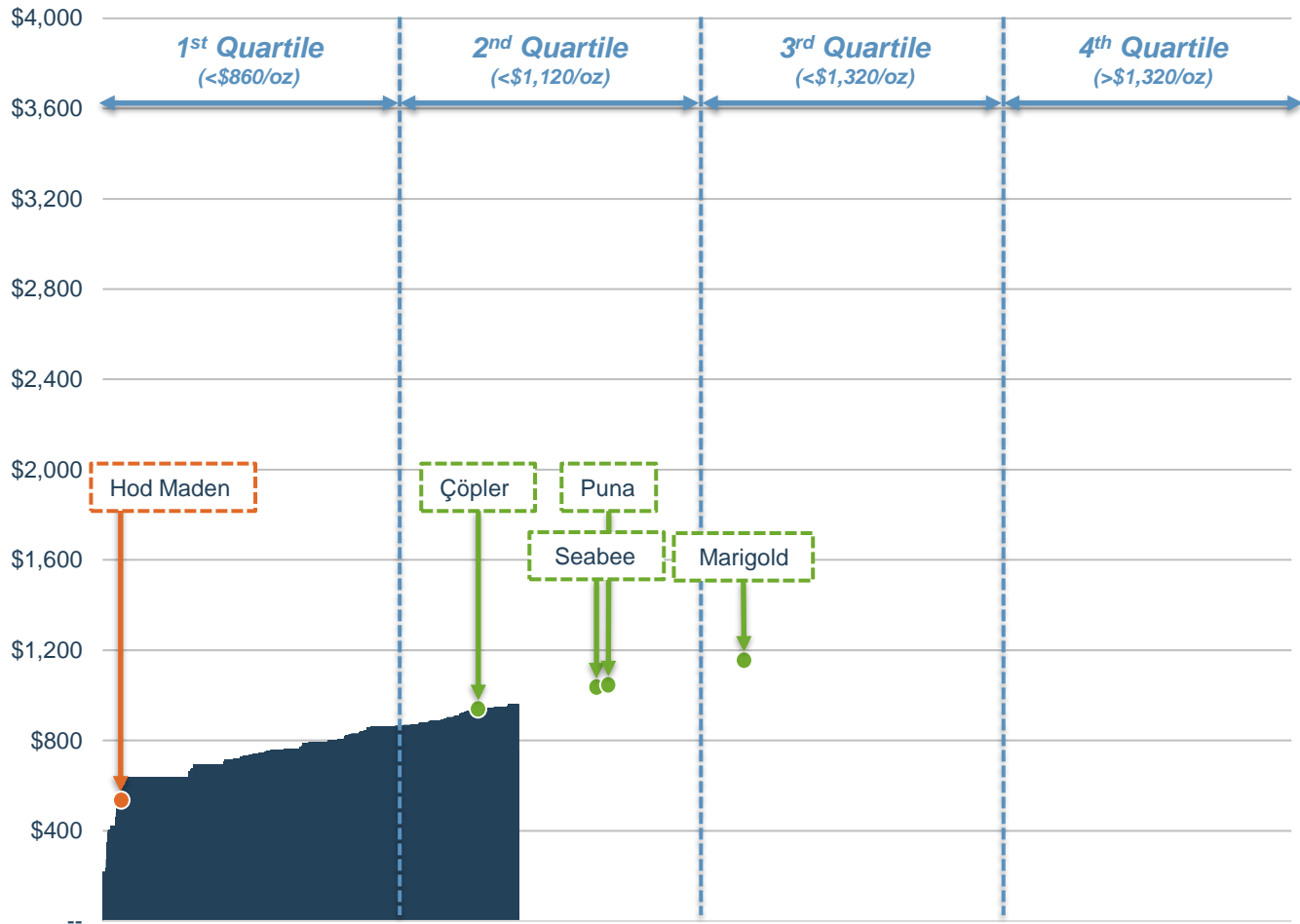
First Quartile Life of Mine Cost Profile and Best-In-Class Grades Drive Strong Free Cash Flow⁽ⁱⁱ⁾



Global Gold-Copper Assets By Grade⁽ⁱ⁾



Gold Industry Co-Product AISC Curve (\$/oz AuEq)^(i, ii, iii)



Strategic Rationale

High Return Investment in a Core Jurisdiction With Industry-Leading Free Cash Flow Generation^(iv)

High Return, Near-Term & De-Risked Growth Project⁽ⁱ⁾

- **Project IRR:** 36%
- **Average Annual Production:** 195koz AuEq
- **Average Annual AISC:** \$588/oz (co-product)^(iv)
- **Mineral Reserves:** +3.1Moz AuEq at 11.1 g/t
- **Mineral Resources:** +3.5Moz AuEq at 13.5 g/t^(v)
- Significant exploration potential and upside

Strong Free Cash Flow & Low Capital Intensity⁽ⁱ⁾

- **Average Annual Free Cash Flow:** \$164 million^(iv)
- Strong margin production expected to deliver **+\$840/oz in free cash flow over life of mine**
- One of the **lowest capital intensity projects in the gold industry post SSRM due diligence**⁽ⁱⁱⁱ⁾

Accretive Transaction On All Key Metrics

- **Projected Transaction IRR to SSRM:** >15%
- **Net Asset Value Accretion:** >7%
- **Mineral Reserve Accretion:** +15%
- **2028E Free Cash Flow Accretion:** +14%⁽ⁱⁱ⁾
- **Attributable Annual Production:** ~80koz AuEq
- **Attributable Annual Free Cash Flow:** ~\$65M^(iv)

Competitive Acquisition Price & Staged Entry

- Earn-in structured cash acquisition payments totaling \$270M
- **Transaction P/NAV:** ~0.5x
- Project largely de-risked with **several key permits and EIA in place**

Core Jurisdiction & Experienced Project Development Team

- **Potential for meaningful synergies** between Hod Maden and SSR Mining's Çöpler mine
- **Proven Track Record:** SSR Mining's Project Development team **successfully delivered Çöpler Sulfide Plant on time and under budget**

Due Diligence Highlights Additional Value

- SSR Mining has been monitoring Hod Maden for over 7 years
- **Extensive due diligence completed**, including multiple site visits
- Review of 2021 Feasibility Study underway, reflecting updated market conditions and **value enhancing opportunities**

⁽ⁱ⁾ All life of mine metrics referenced are sourced from the 2021 Feasibility Study and are shown on a 100% basis. ⁽ⁱⁱ⁾ SSRM 2028E FCF based on 2021 TRS, adjusted for consensus prices and G&A. Attributable FCF from Hod Maden reflects year 2 of 2021 FS.

⁽ⁱⁱⁱ⁾ SSRM due diligence findings, including inflationary impacts, applied to 2021 Feasibility Study. ^(iv) Please see end note four (4) and cautionary notes for a discussion on non-GAAP metrics.

^(v) Mineral Resources refer to only M+I categories. Mineral Resources are inclusive of Mineral Reserves. See end notes for additional details.

Accretive Transaction Delivers Value to Shareholders

Hod Maden Accretive to SSR Mining on Meaningful Pro Forma Per Share Metrics

Highlights	Key Transaction Metrics	
<ul style="list-style-type: none"> Transaction adds 13+ years of high margin production to SSR Mining's portfolio, excluding any potential exploration upside Projected transaction IRR attributable to SSR Mining of >15%, inclusive of transaction costs and due diligence outcomes Pro forma attributable Mineral Reserves increase by 1.2Moz AuEq, or 15%⁽ⁱ⁾ Pro forma attributable Measured & Indicated Mineral Resources, inclusive of Mineral Reserves, increase by 1.4Moz AuEq, or 9%^(i, iv) Delivers attributable free cash flow of ~\$65 million annually at base case commodity prices^(i, ii) <ul style="list-style-type: none"> Accretive to projected 2028 total free cash flow per share by 14%^(i, ii, vi) Based on SSR Mining analyst consensus, pro forma NAV per share increases by more than 7% Life of mine co-product AISC of \$588/oz drives meaningful improvement to SSR Mining cost profile^(i, iii) Attributable gold equivalent production of ~80koz annually materially contributes to SSR Mining, providing upside to targeted long-term 700koz corporate-level production platform 	<div>>15%</div> <div>Projected Transaction IRR</div>	<div>>7%</div> <div>NAV Per Share Accretion^(v)</div>
	<div>-7%</div> <div>LOM AISC Reduction^(i, ii, iii)</div>	<div>14%</div> <div>'28E FCF Per Share Accretion^(i, ii, vi)</div>
	<div>15%</div> <div>Mineral Reserve Per Share Accretion⁽ⁱ⁾</div>	<div>9%</div> <div>Mineral Resource Per Share Accretion^(i, iv)</div>

(i) All metrics sourced from the 2021 Feasibility Study. Base case commodity prices in the 2021 Feasibility Study were \$1,599/oz Au and \$3.19/lb Cu.

(ii) Please see end note (4) and cautionary notes for a discussion on non-GAAP metrics. (iii) Refers to asset-level AISC. Current SSR Mining LOM AISC based on 2021 Technical Report Summaries filed September 29, 2022. LOM AISC defined as the period between 2027 and 2039.

(iv) Mineral Resources refer to only Measured and Indicated categories. Mineral Resources are inclusive of Mineral Reserves. See end notes for additional details.

(v) See end note (9) for more details.

(vi) SSR Mining estimated 2028 free cash flow based on 2021 Technical Report Summaries and adjusted for consensus pricing and G&A. Attributable free cash flow from Hod Maden reflects projected free cash flow in Year 2 of 2021 Feasibility Study.

SSRM:NASDAQ / TSX, SSR:ASX

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Hod Maden Project Highlights⁽ⁱ⁾

High Margin Gold-Copper Development Project Located in Northeastern Türkiye

Türkiye

Location

Underground

Mine

11.1 g/t

Gold Equivalent Mineral Reserve Grade

13 Years

Mine Life

195 koz

Average Annual Production (AuEq)

\$588

Co-Product AISC (\$/oz Au)⁽ⁱⁱ⁾

\$164 Million

Average Annual Free Cash Flow (\$M)⁽ⁱⁱ⁾

\$1.05+ Billion

After-Tax NPV_{5%} (\$B)

36%

After-Tax IRR

Hod Maden Project Overview

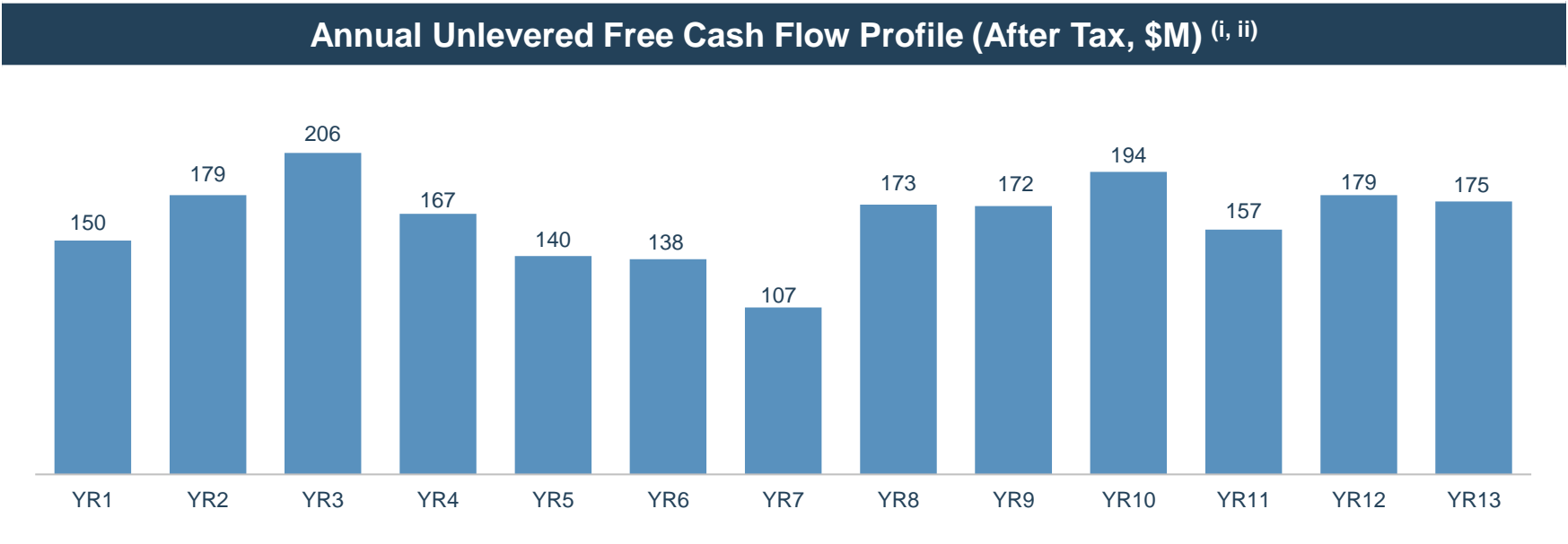
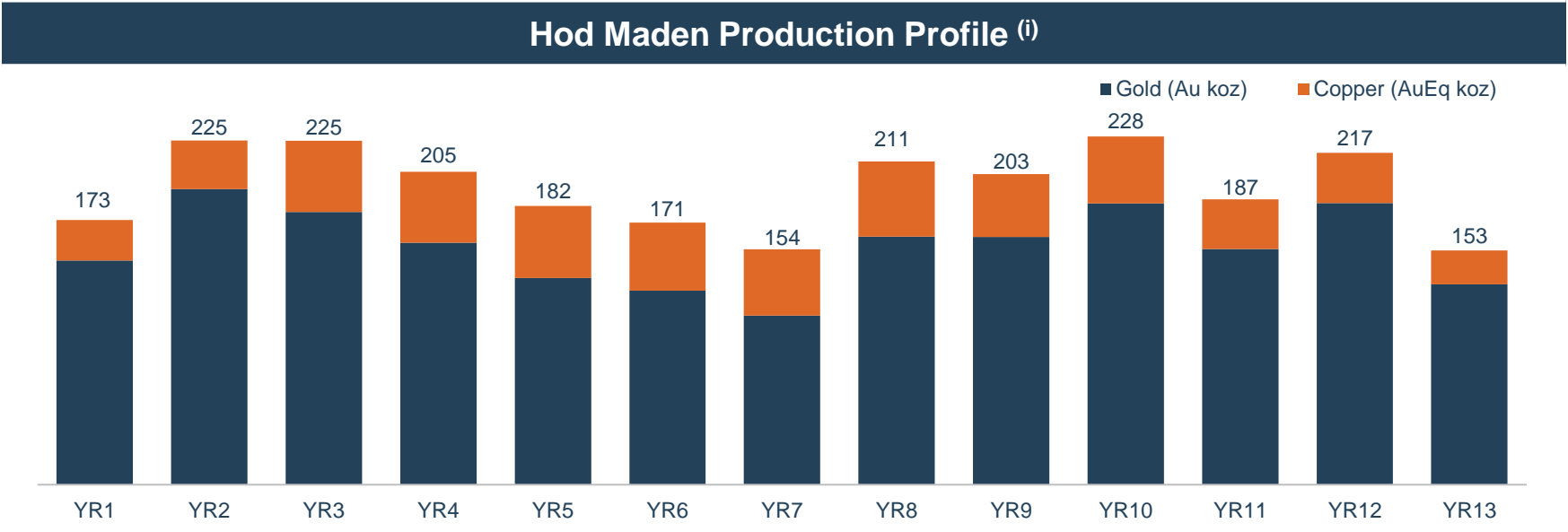
Project Development Supported by Existing Critical Infrastructure



Highlights

- Hod Maden is located in northeastern Türkiye within the Eastern Pontides metallogenic belt
- Road accessible and within 200km of multiple ports on the Black Sea
- Property connected to National power grid
- Long hole stoping underground mining and 800ktpa (~2,220tpd) processing plant producing gold-rich copper concentrate + pyrite concentrate
- Property covers ~3,500 hectares and hosts significant exploration potential
- EIA received in 2021, majority of key permits already in place
- Project located 330km from SSR Mining’s Çöpler mine

Project Highlights ⁽ⁱ⁾	Gold	Copper	AuEq
Total Production	2,027koz	255Mlb	2,534koz
Average Production	156koz	19.6Mlb	195koz
Mineral Reserve Grade	8.8g/t	1.5%	11.1g/t
Revenue Split	80%	20%	-
Avg. Cost of Sales ⁽ⁱⁱ⁾	\$334/oz	\$0.65/lb	\$332/oz
Avg. By-product AISC ⁽ⁱⁱ⁾	\$334/oz	-	-
Avg. Co-product AISC ⁽ⁱⁱ⁾	\$595/oz	\$1.12/lb	\$588/oz



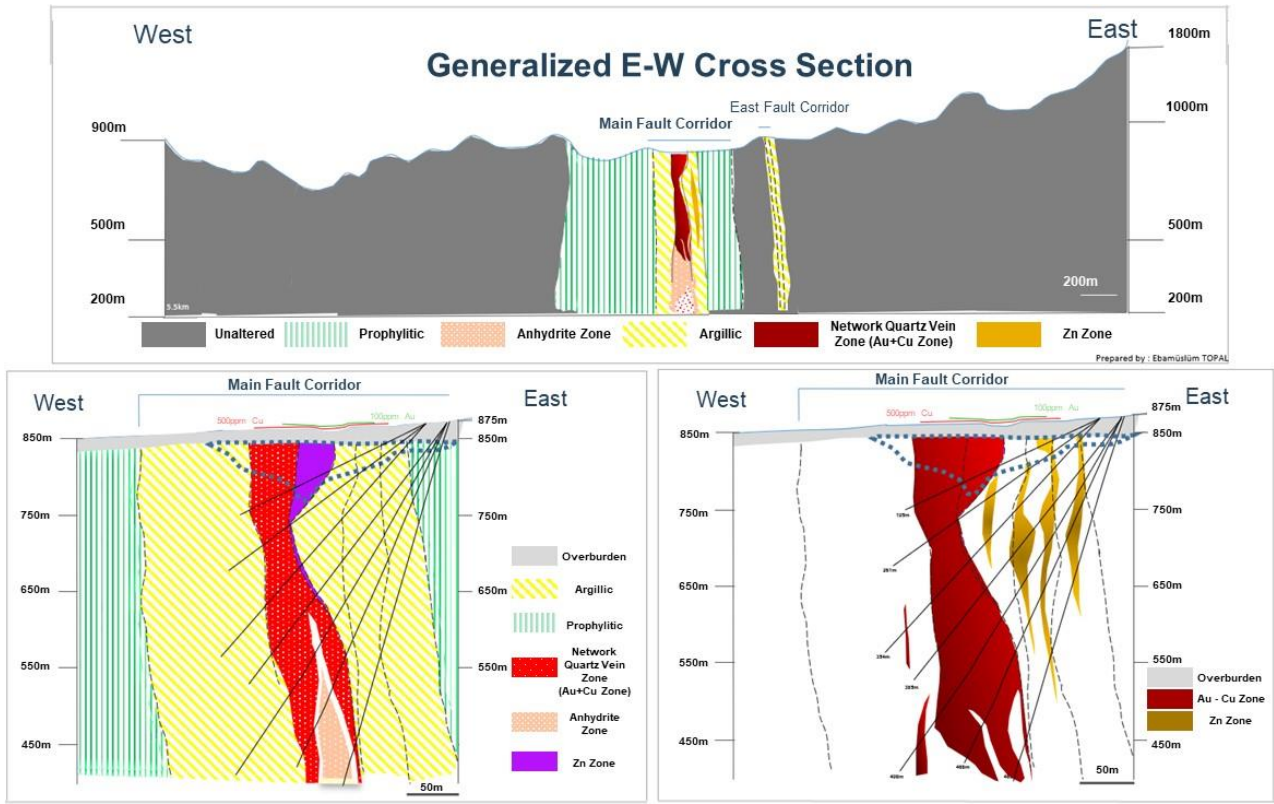
Mineral Reserves and Mineral Resources

Underexplored Regional Land Package With Potential for Further Growth



Project Geology and Exploration

- Hod Maden is an intermediate-sulfidation epithermal deposit with gold and copper mineralization
 - Zinc mineralization exists on separate structure to east of Main Zone, presenting longer-term upside potential
- Main Zone mineralization first intersected in 2014
 - Drilling since has largely focused on defining and expanding Main Zone – limited regional drilling completed
- Total of 219 diamond drill holes completed between 2014 and 2019 used in compilation of 2021 Feasibility Study Mineral Reserve and Mineral Resource statements
- Numerous soil sample anomalies remain untested across property
 - Significant potential to improve property-wide target generation through application of geophysical surveying

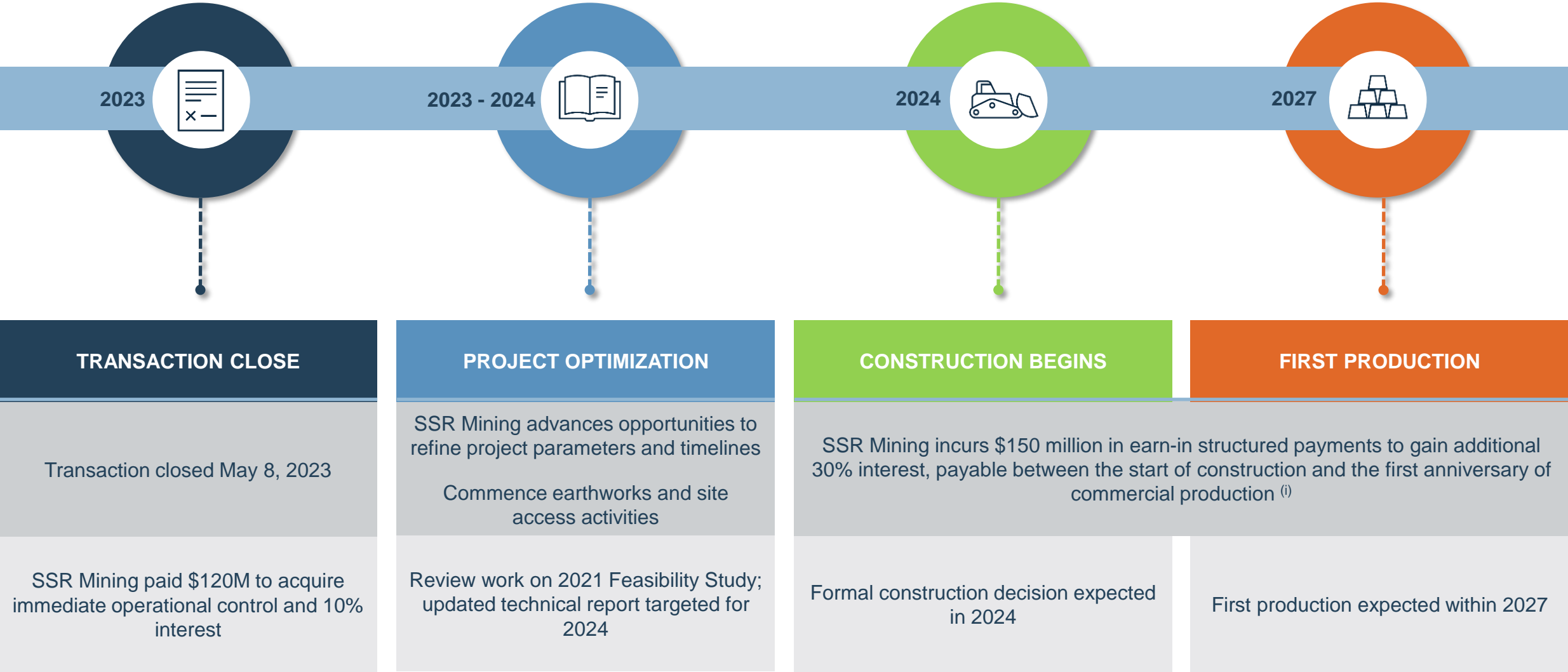


Hod Maden Mineral Reserves ^(i, ii)			
Mineral Reserves (100% basis)	Gold koz	Copper Mlb	Gold Equivalent koz
Proven	1,021	71	1,186
Probable	1,431	216	1,928
Proven & Probable	2,452	287	3,114

Hod Maden Mineral Resources ^(i, ii)			
Mineral Resources (100% basis)	Gold koz	Copper Mlb	Gold Equivalent koz
Measured	1,634	124	1,920
Indicated	1,133	206	1,609
Measured & Indicated	2,768	330	3,530
Inferred	232	21	280

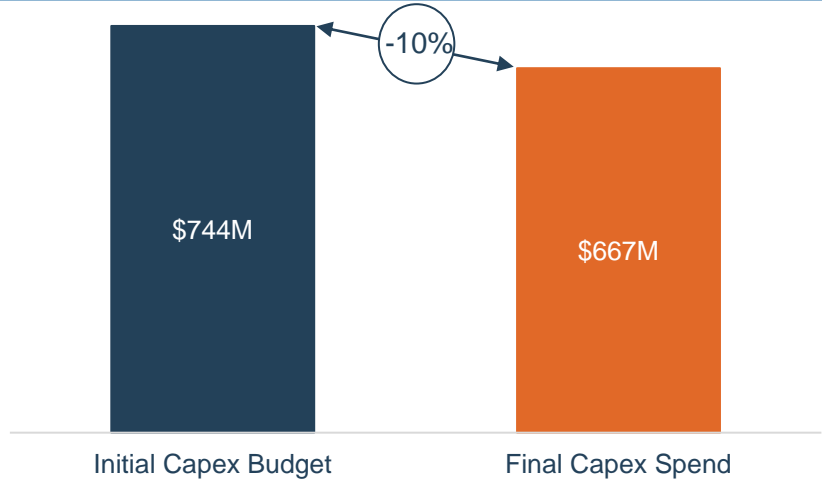
Proposed Project Timeline

Largely De-Risked, Near-Term Development Project With Several Key Permits and EIA in Place

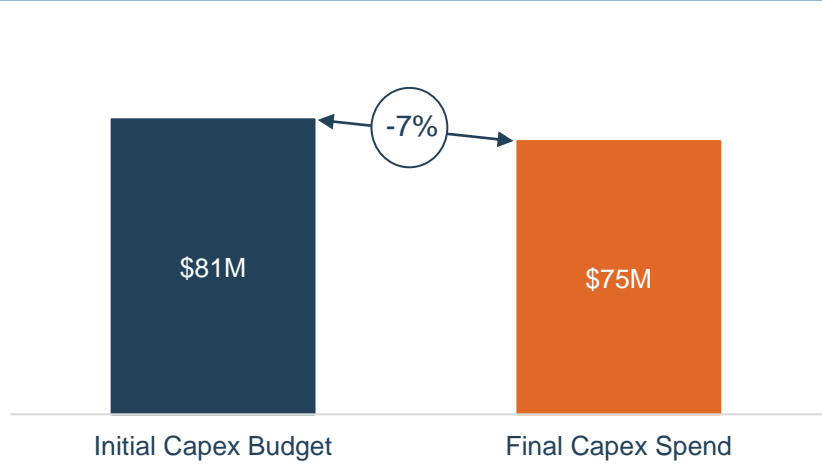


Delivering Projects On Time & Budget

POX Plant (Çöpler)

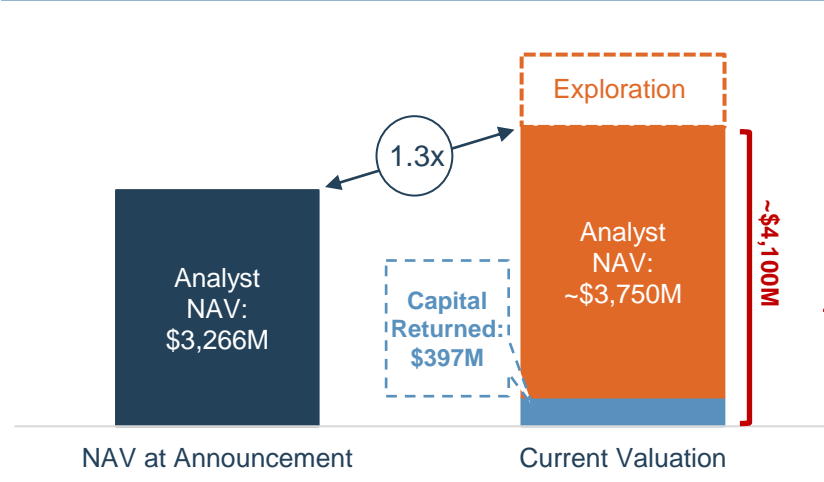


Chinchillas Project (Puna)

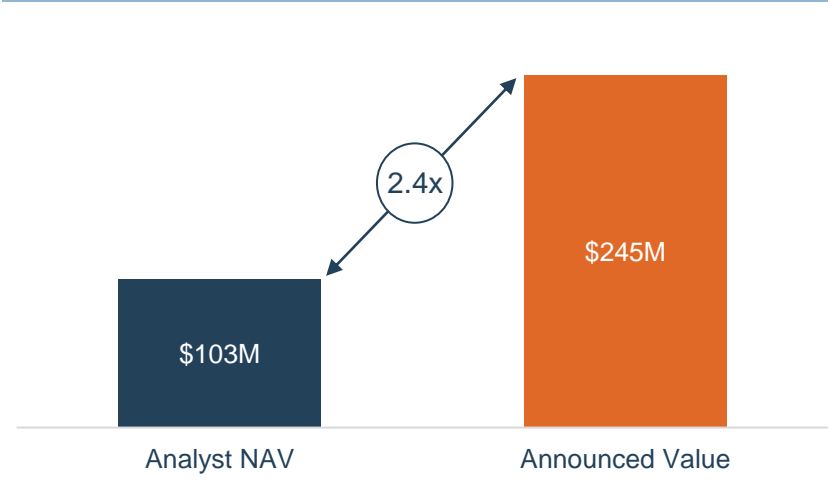


Building Value Through Disciplined M&A⁽ⁱ⁾

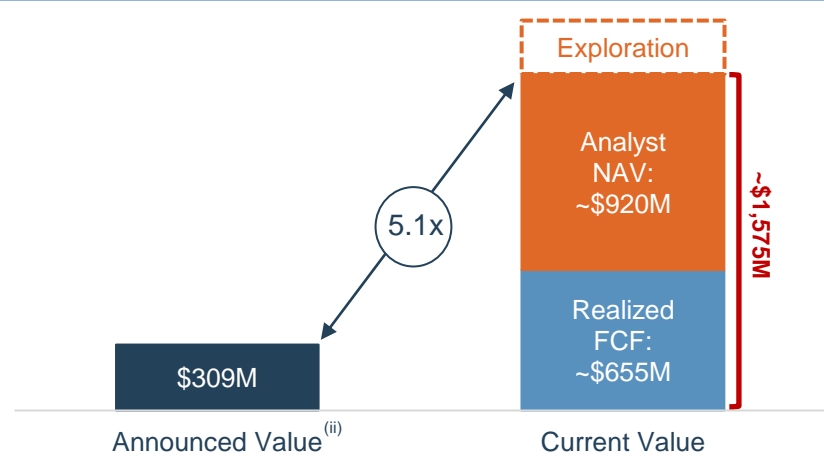
SSR Mining / Alacer Merger



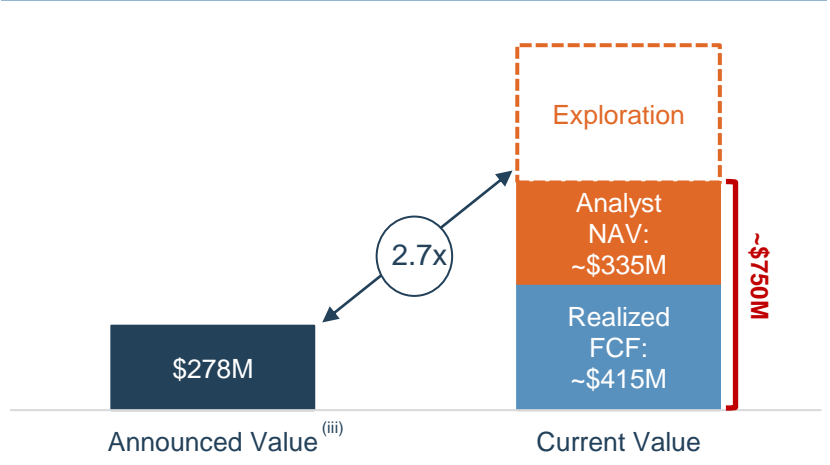
Non-Core Asset Sales



Marigold Acquisition



Seabee Acquisition



⁽ⁱ⁾ See end notes for non-GAAP metrics and additional details; Capital returns include base dividend and NCIB repurchases

⁽ⁱⁱ⁾ Includes acquisition of Valmy for \$11.5M and Trenton Canyon/Buffalo Valley for \$22M

⁽ⁱⁱⁱ⁾ Includes acquisition of Taiga for \$23M

Transaction Summary

Transaction	<ul style="list-style-type: none"> SSR Mining acquiring immediate operational control and up to a 40% interest in the Hod Maden gold-copper development project in northeastern Türkiye from Lidya Mines for total consideration of \$270 million
Consideration	<ul style="list-style-type: none"> \$120 million upfront cash payment to gain a 10% interest, paid May 8, 2023 \$150 million in earn-in structured payments to gain an additional 30% interest, payable between the start of construction and the first anniversary of commercial production⁽ⁱⁱⁱ⁾
Ownership	<ul style="list-style-type: none"> SSR Mining now acting as project operator as of transaction close (i.e. acquisition of initial 10% ownership) Project will be managed under a tri-party ownership structure with SSR Mining as operator owning up to 40% of the project, Lidya Mines owning 30% and Horizon Copper retaining original 30% position
Project Highlights ⁽ⁱ⁾	<ul style="list-style-type: none"> Mineral Reserves of 8,696 kt at 8.8 g/t Au and 1.5% Cu for 2,452 koz Au and 287 Mlb Cu Total payable production of 2,027 koz gold and 255 Mlb copper (2,534 koz AuEq) over 13-year mine life Project IRR of 36%
Transaction Metrics	<ul style="list-style-type: none"> Attributable to SSR Mining, expected annual production of ~80,000 gold equivalent ounces and ~\$65 million in free cash flow once constructed, expected in 2027^(i, ii) Transaction projected to deliver an after-tax IRR of >15% to SSR Mining including \$270 million acquisition cost and SSR Mining due diligence outcomes, including inflationary impacts
Timing	<ul style="list-style-type: none"> Transaction closed on May 8, 2023 Formal construction decision, pending Board Approval, expected in 2024 First production targeted in 2027

Appendix

Executive Team and Board of Directors

Depth of Experience and Track Record of Delivery

Executive Team



Rodney Antal
President, Chief Executive Officer



Alison White
EVP, Chief Financial Officer



F. Edward Farid
EVP, Chief Corporate Development Officer



Michael Sparks
EVP, Chief Legal & Administrative Officer



John Ebbett
EVP, Growth & Innovation



Bill MacNevin
EVP, Operations & Sustainability

Board of Directors



Michael Anglin
Chairman



Thomas Bates
Director



Brian Booth
Director



Simon Fish
Director



Leigh Ann Fisher
Director



Alan Krusi
Director



Kay Priestly
Director



Karen Swager
Director



Rodney Antal
President, Chief Executive Officer

Endnotes

1. Total acquisition cost for the Hod Maden project ("the Project" or "Hod Maden") of \$270 million is based on \$120 million in upfront cash payment to gain a 10% interest, paid on the Transaction's close on May 8, 2023, and \$150 million in milestone payments to gain an additional 30% interest, payable between the start of construction and the first anniversary of commercial production (2024 – 2028). As an upside sharing mechanism with Lidya Mines, if an additional 500,000 ounces of gold equivalent Mineral Reserves, beyond those currently identified as Mineral Reserves and Mineral Resources ("MRMR") in the 2021 Feasibility Study, are delineated, SSR Mining will make an \$84 million payment to Lidya Mines. The upside sharing mechanism is not included in acquisition cost metrics. The presentation, 206,762,854 common shares outstanding (current as of January 31, 2023) were used in the calculation of per share metrics.
2. All project metrics referenced are extracted from, or based on, the Feasibility Study - Technical Report NI 43-101 ("2021 Feasibility Study") filed July 10, 2022 and effective February 28, 2021 in compliance with the requirements of Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The 2021 Feasibility Study is available as part of the public filings of Horizon Copper Corp. available on SEDAR at www.sedar.com. Readers should also refer to the Company's news release related to this transaction on May 8, 2023, filed as a Current Report on Form 8-K with the SEC and available under the Company's corporate profile on EDGAR at www.sec.gov or on the Company's website at www.ssrmining.com. Additional notes on the 2021 Feasibility Study:
 - a. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. These standards differ significantly from the requirements of the SEC set out in the SEC rules that are applicable to domestic United States reporting companies. Consequently, Mineral Reserves and Mineral Resources information included in this presentation may not be comparable to similar information that would generally be disclosed by domestic U.S. reporting companies subject to the reporting and disclosure requirements of the SEC. Accordingly, information concerning mineral deposits set forth herein may not be comparable with information made public by companies that report in accordance with U.S. standards.
 - b. As Horizon Copper Corp. is a Canadian reporting issuer, the 2021 Feasibility Study was prepared in accordance with the requirements of NI 43-101 and not in accordance with the requirements under S-K 1300. There are differences in the information required under NI 43-101 and S-K 1300 and these differences with respect to the Project may be material. SSR Mining has not verified the information contained in the 2021 Feasibility Study and it has not prepared a technical report summary ("TRS") under S-K 1300 related to the Project as the Project is not, at this time, considered a material property for SSR Mining. The 2021 Feasibility Study was prepared by Peter Allen, BEng (Metallurgy), MAusIMM (CP 103637), Manager - Technical Services, GR Engineering Services; Chris Arnold, FAusIMM, Principal Geologist, AMC Consultants Pty Ltd; Simon Kusabs, FAusIMM, Principal Consultant, AMC Consultants Pty Ltd; Goktug Evin, SME Registered Member, Principal Hydrogeologist, SRK Consulting (US); Zafir Ekmekçi, SME Registered Member, Principal, Hacettepe Mineral Teknolojileri Ltd. Şti; Stan Kagiannis, FAusIMM, formerly of GR Engineering Services; Ömer Ardiç, P.E., SME Registered Member, MAIG, Principal Civil/Geotechnical Engineer, INR Consulting and Engineering Inc.; Richard Kiel, P.E., Principal Geological Engineer, GAI (now Golder Associates USA Inc. as successor by merger to GAI); and Paul Newling, FAusIMM, CP(Met), Managing Director, NewPro Consulting and Engineering Services, each of whom is a qualified person for Horizon Copper Corp.
 - c. Imola Gotz, a qualified person under NI 43-101, has reviewed the technical and scientific information contained has reviewed the technical and scientific information contained in the Company's news release related to this transaction on May 8, 2023 and verifies that such information conforms to the information disclosed in the Hod Maden Feasibility Study – Technical Report NI 43-101 effective February 28, 2021 (the "2021 Feasibility Study").
3. MRMR for Hod Maden are shown on a 100% basis. Mineral Reserves are effective as of July 31, 2020 and Mineral Resource is effective as of July 27, 2019. Mineral Resources are inclusive of Mineral Reserves. Probable reserve contained metal is higher than the indicated contained metal due to the inclusion of measured resource from the modified DAF mining area above the 783m elevation. Acquisition metrics per MRMR based on the total acquisition cost divided by Mineral Reserves or Resource on a 100% attributable gold equivalent basis. For details including, but not limited to, metal prices used in MRMR, cut-off values and recovery assumptions, see the 2021 Feasibility Study available as part of the public filings of Horizon Copper Corp. available on SEDAR (www.sedar.com), filed on July 10, 2022.
4. The Company reports Non-GAAP financial measures including free cash flow (FCF) before tax, free cash flow after tax, average annual free cash flow, attributable average annual free cash flow, net revenues, earnings before interest, taxes, depreciation and amortization ("EBITDA"), cash costs and AISC per unit sold to manage and evaluate operating performance at the Hod Maden project. Free cash flow stated in this presentation is the sum of after tax cash flows for the Hod Maden project reported in the 2021 Feasibility Study between Y1 and Y13. Cost of sales are the nearest comparable GAAP measure to the non-GAAP cash costs and AISC metrics. These metrics are Non-GAAP Measures with no standardized definition under U.S. GAAP. See "Cautionary Note Regarding Non-GAAP Financial Measures" and "Non-GAAP Reconciliations" in this presentation for additional details. Financial and operations amounts presented in this presentation may not add due to rounding.
5. Life of mine production of 2,535 koz gold equivalent ounces are calculated using life of mine gold production of 2,027 koz gold, life of mine copper production of 255 Mlb, and a 501:1 gold to copper ratio. This gold to copper ratio is based on a 2021 Feasibility Study gold price of \$1,599oz and copper price of \$3.19/lb. Realized metal prices are a non-GAAP financial measure. Gold equivalent ounces may not add based on amounts presented due to rounding. Average annual gold equivalent ounces ("AuEq") of 195 koz is calculated using a 13 year mine life. Please see "Cautionary Note Regarding Non-GAAP Measures" in this presentation.
6. Industry data obtained from S&P Capital IQ as of April 7, 2023. Includes only gold and copper in gold equivalent. Screen criteria: primary metals – gold / copper; mine stage; all geographies except for Russia, China, and Kazakhstan; active mines only; contained copper reserve > 30 kt; contained gold reserve > 2 Moz. Hod Maden life of Mine AISC is on a co-product basis and is sourced from the 2021 Feasibility Study. Çöpler, Marigold, Seabee, and Puna AISC are on by-product basis and are sourced from the Çöpler District Mineral Resource 2021 Technical Report Summary, the Marigold 2021 Technical Report Summary, the Seabee 2021 Technical Report Summary and the Puna 2021 Technical Report Summary (collectively, the "2021 TRS"), in each case as amended. The 2021 TRS are prepared in compliance with subpart 1 of Regulation S-K 1300 for Çöpler, Marigold, Seabee and Puna. Please see our news release dated February 23, 2022 titled "SSR Mining Reports Fourth Quarter and Full Year 2021 Results" as well as our Current Report on Form 8-K filed with the SEC's EDGAR system on September 29, 2022. Each of the 2021 TRS were prepared by appropriate QPs. For the Company filings, please see our website at www.ssrmining.com, on EDGAR at www.sec.gov, on SEDAR at www.sedar.com, and on the ASX at www.asx.com.au.
7. Initial capex spend for the Çöpler POX plant based on original estimate in the 2016 Çöpler technical report. Final capital spend based on actual reported capex by Alacer Gold, filed on June 9, 2016 as part of Alacer Gold Corp.'s public filings available on SEDAR at www.sedar.com. Initial capex for the Chinchillas project based on 2017 PFS study, filed on May 31, 2017 as part of SSR Mining's public filings available on SEDAR at www.sedar.com. Final capital based on actual reported capital spend by SSR Mining in Q4/19 MD&A, filed on February 20, 2020 as part of SSR Mining's public filings available on SEDAR at www.sedar.com.
8. Realized FCF is calculated as the free cash flow generated by each asset/company following the identified transaction's closing date to the end of December 31, 2022. Analyst NAV's as of April 20, 2022. Realized proceeds from non-core asset sales include \$100 million for the sale of SSR Mining's non-core royalty portfolio on July 29th, 2021, \$127 million for the sale of the Pitarrilla project on January 13th, 2022, and approximately \$18 million in proceeds from the sale of non-core equity positions from April 1, 2021 to June 30, 2022. Readers should refer to the Company's news released as of the above dates, filed as a form 8-K with the SEC and available under the Company's corporate profile on EDGAR at www.sec.gov or on the Company's website at www.ssrmining.com.
9. Net asset value accretion is based on SSR Mining's Bloomberg consensus Net Asset Value as of April 19, 2023.

Non-GAAP Reconciliation

Cash Costs, AISC and Free Cash Flow Tables

Cash Cost & AISC Reconciliation	Co-product Basis			Gold Basis
(in million, unless otherwise noted) ⁽ⁱ⁾	Gold	Copper	Combined ⁽ⁱⁱⁱ⁾	with Cu By-product
Transport & Shipping	\$ 45	\$ 8	\$ 53	\$ 53
Mining Operating Costs	\$ 374	\$ 93	\$ 467	\$ 467
Processing Operating Costs	\$ 169	\$ 42	\$ 211	\$ 211
Government & Social Charges	\$ 9	\$ 2	\$ 11	\$ 11
Duty & Withholding Tax on Operating Expenses	\$ 3	\$ 1	\$ 4	\$ 4
General and Administrative Expense	\$ 77	\$ 19	\$ 96	\$ 96
Cost of Sales	\$ 677	\$ 166	\$ 842	\$ 842
Revenue from Sales of Payable Copper	\$ NA	\$ NA	\$ NA	\$ (812)
Treatment and Refining Charges	\$ 106	\$ 34	\$ 140	\$ 140
Cash Costs (non-GAAP)	\$ 783	\$ 199	\$ 982	\$ 170
Sustaining Capital Expenditures	\$ 93	\$ 23	\$ 116	\$ 116
Reclamation Cost Accretion and Amortization	\$ 13	\$ 3	\$ 16	\$ 16
Corporate Costs and Royalties ⁽ⁱⁱ⁾	\$ 317	\$ 58	\$ 375	\$ 375
Total AISC (non-GAAP)	\$ 1,206	\$ 284	\$ 1,490	\$ 678
Payable Metal ⁽ⁱⁱⁱ⁾	2,027	255	2,534	2,027
Cost of Sales per Unit Sold	\$ 334	\$ 0.65	\$ 332	\$ 416
Cash Cost per Unit Sold	\$ 386	\$ 0.78	\$ 387	\$ 84
AISC per Gold Unit Sold	\$ 595	\$ 1.12	\$ 588	\$ 334

Free Cash Flow Reconciliation

(in millions, unless otherwise noted) ⁽ⁱ⁾	Year 1 to Year 13
Gross Revenues (GAAP)	\$ 4,053
Transport & Shipping	\$ (53)
Mining Operating Costs	\$ (467)
Processing Operating Costs	\$ (211)
Government & Social charges	\$ (10)
Duty & Withholding Tax on Operating Expenses	\$ (4)
General and Administrative Operating Costs	\$ (96)
Net Revenue (non-GAAP)	\$ 3,212
Treatment and Refining Charges	\$ (140)
Corporate Costs and Royalties ⁽ⁱⁱ⁾	\$ (375)
EBITDA (non-GAAP)	\$ 2,697
Movement in Working Capital	\$ 19
Capital Expenditures	\$ (130)
Free Cash Flow Before Tax (non-GAAP)	\$ 2,585
Taxes Payable	\$ (448)
Free Cash Flow After Tax (non-GAAP)	\$ 2,137
Life of Mine	13
Average Annual Free Cash Flow (non-GAAP)	\$ 164
Pro forma Ownership Interest	40%
Attributable Average Annual FCF (non-GAAP)	\$ 66

Notes:

(i) All line items in the above, except for cost of sales, cash costs, total AISC, Net Revenue, EBITDA, Free Cash Flow (FCF) Before Tax, Free Cash Flow After Tax, Average Annual Free Cash Flow and Attributable Average Annual Free Cash Flow which are SSR prepared calculations, are set forth within the 2021 Feasibility Study. The 2021 Feasibility Study has been prepared on a 100% basis in accordance with the requirements of NI 43-101 and not in accordance with the requirements under S-K 1300. There are differences in the information required under NI 43-101 and S-K 1300 and these differences with respect to the Project may be material. As a SEC issuer, SSR Mining has reinterpreted the information to align with S-K 1300 reporting standards. Items presented in this table may not align due to rounding.

(ii) We have combined all royalties and corporate costs into one line item

(iii) Payable metal as set forth in the 2021 Feasibility Study. Gold is presented on a per thousand ounce gold basis and includes both gold in copper concentrate and gold in pyrite concentrate. Copper is presented on a per million pound copper basis. Combined payable metal assumes a gold to copper ratio of 501:1 based of the gold and copper prices used in the 2021 Feasibility Study.



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